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Antonio Fabrizio

Ex-Globalvia director to head Spanish infra company Queenspoint

Spanish infrastructure firm Queenspoint has appointed Pablo Borrego Walker (pictured) as its general manager.

Queenspoint is a 50-50 investment vehicle set up in 2015 by Allianz and ATP Infrastructure Spain to acquire four assets from Spanish developer Comsa.

As its first investment in Spain, Allianz Capital Partners (ACP) manages Allianz's stake. Toronto-based Bastion Infrastructure Group manages ATP's stake, which is owned by Danish pension fund Arbejdsmarkedets Tillægspension.

The investors have decided to set up a Madrid office, with Borrego to oversee these four assets.

Queenspoint's assets are minority stakes in three operational PPPs and one maintenance company. The PPPs are Metro Liger Oeste (MLO), which operates two light rail lines in Madrid (20%); Linia 9 Tram 2 (36.5%) and Linia 9 Tram 4 (36.5%), which operate 28 stations in two segments of the L9 metro line in Barcelona.

The fourth asset is a 36.5% stake in Linia 9 Manteniment, the maintenance company for the two PPPs in Barcelona.

Alongside Queenspoint, MLO's shareholders are OHL and Aberdeen. For the L9 PPPs, the other shareholders are understood to be DIF, ACS and John Laing for L9 Tram 4; and ACS and John Laing for L9 Tram 2.

Borrego will remain in Madrid. He joins from Globalvia, where he was a senior investment director since 2013. He had previously been based in Dublin, where he acted as UK and Ireland country manager.

Prior to that, he held roles at Spanish developers FCC Concesiones and Iridium – previously called Dragados Concesiones – in Madrid, Latin America and the US.



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